

Explanation of variances – pro forma

Name of smaller authority: **Luston Group Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,100	10,270				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,000	15,000	1,000	7.14%	NO		
3 Total Other Receipts	5,190	1,951	-3,239	62.41%	YES		2017-18: VAT reclaim - £1,858; I'man grant - £1,582. 2018-19: SID hire - £200.
4 Staff Costs	5,746	6,089	343	5.97%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	17,274	11,213	-6,061	35.09%	YES		2017-18: churchyard maint. - £460; SID purchase - £3,966; I'man - £1,260; NDP - £271.
7 Balances Carried Forward	10,270	9,919			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,270	9,919				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,230	9,580	350	3.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable