

Explanation of variances

Name of smaller authority: **Luston Group Parish Council**

County area (local councils and parish meetings only): **Herefordshire Council**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	14,000	14,000	Nil	Nil	No explanation required.
Box 3 <i>Total other receipts</i>	9,193	5190	4,003	(43%)	NDP grant 2016-17 - £2,350; higher lengthsman/ P3 grant 2016-17 - £1,062; and higher VAT reclaim 2016-17 - £590. Variance remaining: £1.
Box 4 <i>Staff costs</i>	5,748	5,746	2	n/a	No explanation required.
Box 5 <i>Loan interest/ capital repayments</i>	Nil	Nil	n/a	n/a	n/a
Box 6 <i>All other payments</i>	14,918	17,274	2,356	16%	Higher spend on SIDs in 2017-18 - £2,307. Variance remaining: £49.
Box 9 <i>Total fixed assets & long term investments & assets</i>	4667	9230	4563	98%	Balance of purchase of SIDs plus posts - £3,966; router and video-conference hardware 2017-18 - £596. Variance remaining: £1.
Box 10 <i>Total borrowings</i>	Nil	Nil	Nil	n/a	n/a
Explanation for 'high' reserves	Box 7 is LESS than twice Box 2. No explanation required.				